

for all wheat of the 1938 crop delivered to the Board by producers. The Board's operations in respect of the 1938 crop were financed by loans obtained from a group of chartered banks under guarantee of the Dominion Government. The amount of the guaranteed bank loans outstanding at Mar. 31, 1939, was \$61,155,470.

The guarantee of the Dominion to the Winnipeg Grain and Produce Clearing Association, Limited, arising out of transactions and trades made by the Canadian Wheat Board, continues. No liability in connection with this guarantee accrues from day to day, as margin deposits are made by the Board to the Association daily.

In 1935, the Canadian Co-operative Wheat Producers, Limited, purchased oats on account of the Province of Saskatchewan with the proceeds of bank loans guaranteed by the Dominion. As at Mar. 31, 1939, the amount of such guaranteed bank loans outstanding was \$173,665. After the end of the fiscal year, these bank loans were paid off with no liability accruing to the Dominion Government.

**27.—Securities Guaranteed by the Dominion Government (Amounts Held by the Public), as at Mar. 31, 1914-39.**

*NOTE.*—Dashes in this table indicate that there were no guarantees of the type shown for the corresponding years.

Date.	Railways, Guaranteed as to Principal and Interest.	Railways, Guaranteed as to Interest only.	Canadian National Steamships.	Harbour Commissions.	Other Guarantees.	Bank of Canada.	Total.
	\$	\$	\$	\$	\$	\$	\$
Mar. 31—							
1914.....	94,738,584				-		94,738,584
1915.....	114,644,310				-		114,644,310
1916.....	135,546,098				-		135,546,098
1917.....	135,546,098				-		135,546,098
1918.....	135,546,098				-		135,546,098
1919.....	130,436,098						130,436,098
1920.....	130,436,098						130,436,098
1921.....	197,545,125					-	197,545,125
1922.....	248,987,789					-	248,987,789
1923.....	237,878,762	216,207,142 <sup>1</sup>				-	454,085,904
1924.....	309,628,762	216,207,142				-	525,835,904
1925.....	365,915,762	216,207,142					582,122,904
1926.....	364,415,762	216,207,142					580,622,904
1927.....	397,795,002	216,207,142		4,000,000 <sup>1</sup>			618,002,144
1928.....	440,224,186	216,207,142	828,789 <sup>1</sup>	9,467,165			666,727,282
1929.....	472,709,509	216,207,142	7,936,486	17,355,118			714,208,255
1930.....	590,091,292	216,207,142	9,400,000	21,335,118			837,033,552
1931.....	707,474,852	216,207,142	9,400,000	21,835,118			954,917,112
1932.....	753,080,146	216,207,142	9,400,000	21,835,118			1,000,522,406 <sup>2</sup>
1933.....	748,874,239	216,207,142	9,400,000	21,670,472	28,272,301 <sup>2</sup>		1,024,424,154 <sup>2</sup>
1934.....	746,035,434	216,207,142	9,400,000	21,634,472	93,296,073 <sup>2</sup>		1,086,573,121 <sup>2</sup>
1935.....	740,117,976	216,207,142	9,400,000	21,601,481	104,525,860	149,028,902 <sup>1</sup>	1,240,881,361
1936.....	747,366,632	216,207,142	9,400,000	21,576,481	96,044,370	188,202,917	1,278,797,542
1937.....	756,163,072	216,207,142	9,400,000	21,565,595	14,836,167	194,275,314	1,212,447,290
1938.....	803,740,048	216,207,142	9,400,000	21,260,595	18,399,635 <sup>2</sup>	194,859,595	1,263,867,015 <sup>2</sup>
1939.....	838,658,616	216,207,142	9,400,000	21,200,338	87,617,198 <sup>2</sup>	205,641,646	1,378,724,940 <sup>2</sup>

<sup>1</sup> First year data recorded.

<sup>2</sup> Unstated advances re wheat marketing are not included.

\* Does not include indeterminate amounts and amounts not yet determined.